

## DTF Aggregate Performance by Asset Class

DTF 31/12/2025 Asset Class	Performance (After Fees)														
	3 Months			FYTD		1 Year		3 Years		5 Years		7 Years		10 Years	
	SAA	Fund %	Bmk %	Fund %	Bmk %	Fund %	Bmk %	Fund % p.a.	Bmk % p.a.	Fund % p.a.	Bmk % p.a.	Fund % p.a.	Bmk % p.a.	Fund % p.a.	Bmk % p.a.
<b>Equities</b>															
Australian Equities	15.9	-1.2	-0.9	4.0	4.1	8.7	10.7	11.2	11.4	9.6	9.8	10.2	10.5	8.8	9.3
International Equities	31.1	2.2	2.0	7.4	7.4	12.8	12.2	18.9	18.9	12.6	12.9	13.7	13.6	11.7	11.7
<b>Real Assets</b>															
Infrastructure	10.9	2.0	1.9	3.0	3.8	8.7	7.5	7.7	8.1	10.9	9.1	9.5	8.3	10.7	7.9
Property	9.6	1.8	1.9	3.4	3.5	6.4	6.3	-0.9	2.4	3.6	5.3	3.5	4.5	5.7	6.5
<b>Alternative Strategies</b>															
Hedge Funds	9.3	2.2	2.6	4.5	5.2	9.7	8.1	8.4	7.1	8.1	5.4	6.7	5.2		
<b>Credit</b>															
Private Credit	10.6	2.3	2.0	6.6	4.2	10.3	7.4	9.1	7.9	9.4	5.9				
<b>Cash and Fixed Interest</b>															
Inflation Linked Bonds	3.8	-1.6	-1.7	1.1	0.0	3.7	2.1	5.1	3.7	1.2	0.2	3.2	2.3	3.2	2.4
Australian Bonds	2.9	-1.1	-1.1	-0.3	-0.8	3.9	3.2	4.8	3.7	0.1	-0.4	1.8	1.3	2.4	2.0
US Bonds	2.0	0.1	0.8	1.3	2.1	6.1	5.8	3.7	2.4	-0.9	-2.0				
Cash	3.9	1.2	0.9	2.3	1.8	4.6	4.0	4.9	4.1	3.2	2.7	2.6	2.2	2.5	2.1
<b>Other</b>															
Other Strategies	0.0	0.1	1.7	0.0	3.4	0.0	3.4	1.4	4.9						
<i>DAA Overlay and WoP</i>	<i>0.0</i>	<i>0.1</i>		<i>0.2</i>		<i>0.1</i>		<i>-0.1</i>		<i>0.1</i>		<i>0.0</i>		<i>0.0</i>	
CAA Overlay		0.0		0.0		0.2		0.0							
<b>Total Fund (Gross) Incl. CAA</b>	<b>100.0</b>	<b>1.5</b>	<b>1.3</b>	<b>5.3</b>	<b>4.8</b>	<b>10.5</b>	<b>9.2</b>	<b>11.3</b>	<b>10.6</b>	<b>9.1</b>	<b>7.9</b>	<b>9.4</b>	<b>8.4</b>	<b>8.8</b>	<b>7.8</b>
<b>Total Fund (Net) Incl. CAA</b>		<b>1.4</b>	<b>1.3</b>	<b>5.0</b>	<b>4.8</b>	<b>9.8</b>	<b>9.2</b>	<b>10.6</b>	<b>10.6</b>	<b>8.3</b>	<b>7.8</b>	<b>8.6</b>	<b>8.4</b>	<b>8.0</b>	<b>7.8</b>
<b>Total Fund (Net*) Incl. CAA</b>		<b>1.4</b>		<b>5.0</b>		<b>9.9</b>		<b>10.7</b>		<b>8.4</b>		<b>8.8</b>		<b>8.2</b>	

## Notes:

1. Total Fund (Net) excluding Franking Credits
2. Total Fund (Net\*) including Franking Credits
3. The table above shows the performance of DTF portfolios on an aggregated basis after fees, excluding and including franking credits of the superannuation clients, relative to a composite benchmark. It provides the performance of each asset class (after fees) relative to its respective benchmark. It also shows the asset allocation on an aggregate basis at the end of the period.