

DTF Aggregate Performance by Asset Class

DTF 30/06/2025 Asset Class	Performance (After Fees)												
	Allocation	3 Months		1 Year		3 Years		5 Years		7 Years		10 Years	
	SAA	Fund %	Bmk %	Fund %	Bmk %	Fund % p.a.	Bmk % p.a.	Fund % p.a.	Bmk % p.a.	Fund % p.a.	Bmk % p.a.	Fund % p.a.	Bmk % p.a.
Equities													
Australian Equities	15.2	8.6	9.5	13.0	13.7	12.5	13.3	11.8	11.8	8.0	8.7	8.7	8.8
International Equities	29.7	5.3	4.5	17.2	18.5	17.8	17.4	13.7	13.6	11.3	11.2	10.7	10.8
Real Assets													
Infrastructure	11.0	3.9	1.7	10.4	7.4	8.9	8.7	11.3	9.4	10.2	8.3	11.3	7.8
Property	11.0	1.5	1.5	3.2	4.3	-1.2	2.4	3.6	5.3	3.6	4.6	6.3	6.8
Alternative Strategies													
Hedge Funds	8.9	2.8	1.0	8.4	6.5	7.4	5.6	8.5	5.5	6.0	4.8		
Credit													
Private Credit	10.0	1.0	1.1	9.3	7.2	6.7	5.7	9.8	6.6				
Emerging Markets Debt	2.1	0.4	2.6	9.5	12.4	8.0	8.7	2.6	1.8				
Cash and Fixed Interest													
Inflation Linked Bonds	3.5	2.8	2.4	4.8	3.4	5.7	4.3	2.3	1.2	3.2	2.4	3.2	2.6
Australian Bonds	2.6	2.6	2.6	7.6	6.8	5.1	3.9	0.4	-0.1	2.2	1.8	2.6	2.3
US Bonds	2.0	1.3	0.7	6.1	4.5	1.8	0.2	-1.3	-2.5				
Cash	4.0	1.0	1.0	4.7	4.4	4.5	3.9	2.8	2.3	2.5	2.1	2.4	2.0
Other													
Insurance	0.0	1.8	1.8	9.8	7.5	6.5	7.0	5.1	5.4	3.8	5.1		
DAA Overlay	0.0	0.0		0.0		0.0		0.0		0.0		0.0	
CAA Overlay		0.2		0.2		0.1							
Total Fund (Gross) Incl. CAA	100.0	4.4	3.8	12.1	11.3	10.9	10.2	9.7	8.4	8.2	7.3	8.5	7.4
Total Fund (Net) Incl. CAA		4.3	3.7	11.5	11.2	10.2	10.1	8.9	8.3	7.4	7.3	7.7	7.4
Total Fund (Net*) Incl. CAA		4.3		11.6		10.3		9.0		7.5		7.9	

Notes:

1. Total Fund (Net) excluding Franking Credits
2. Total Fund (Net*) including Franking Credits
3. The table above shows the performance of DTF portfolios on an aggregated basis after fees, excluding and including franking credits of the superannuation clients, relative to a composite benchmark. It provides the performance of each asset class (after fees) relative to its respective benchmark. It also shows the asset allocation on an aggregate basis at the end of the period.