

DTF Aggregate Performance by Asset Class

DTF	Performance (After Fees)																				
30/06/2025	Allocation			3 Months			1 Year			3 Years			5 Years			7 Years			10 Years		
Asset Class	AUM in \$m	% of AUM	SAA	Fund %	Bmk %	over/ under	Fund %	Bmk %	over/ under	Fund % p.a.	Bmk % p.a.	over/ under	Fund % p.a.	Bmk % p.a.	over/ under	Fund % p.a.	Bmk % p.a.	over/ under	Fund % p.a.	Bmk % p.a.	over/ under
Equities																					
Australian Equities	12,534.3	15.6	15.2	8.6	9.5	-0.9	13.0	13.7	-0.7	12.5	13.3	-0.8	11.8	11.8	0.0	8.0	8.7	-0.7	8.7	8.8	-0.1
International Equities	24,049.1	30.0	29.7	5.3	4.5	0.8	17.2	18.5	-1.3	17.8	17.4	0.4	13.7	13.6	0.1	11.3	11.2	0.1	10.7	10.8	-0.1
Real Assets																					
Infrastructure	8,720.2	10.9	11.0	3.9	1.7	2.2	10.4	7.4	3.0	8.9	8.7	0.2	11.3	9.4	1.9	10.2	8.3	1.9	11.3	7.8	3.5
Property	7,291.4	9.1	11.0	1.5	1.5	0.0	3.2	4.3	-1.1	-1.2	2.4	-3.6	3.6	5.3	-1.7	3.6	4.6	-1.0	6.3	6.8	-0.5
Alternative Strategies																					
Hedge Funds	7,894.1	9.8	8.9	2.8	1.0	1.8	8.4	6.5	1.9	7.4	5.6	1.8	8.5	5.5	3.0	6.0	4.8	1.2			
Credit																					
Private Credit	7,817.2	9.7	10.0	1.0	1.1	-0.1	9.3	7.2	2.1	6.7	5.7	1.0	9.8	6.6	3.2						
Emerging Markets Debt	0.0	0.0	2.1	0.4	2.6	-2.2	9.5	12.4	-2.9	8.0	8.7	-0.7	2.6	1.8	0.8						
Cash and Fixed Interest																					
Inflation Linked Bonds	3,136.9	3.9	3.5	2.8	2.4	0.4	4.8	3.4	1.4	5.7	4.3	1.4	2.3	1.2	1.1	3.2	2.4	0.8	3.2	2.6	0.6
Australian Bonds	2,269.7	2.8	2.6	2.6	2.6	0.0	7.6	6.8	0.8	5.1	3.9	1.2	0.4	-0.1	0.5	2.2	1.8	0.4	2.6	2.3	0.3
US Bonds	1,620.7	2.0	2.0	1.3	0.7	0.6	6.1	4.5	1.6	1.8	0.2	1.6	-1.3	-2.5	1.2						
Cash	4,332.4	5.4	4.0	1.0	1.0	0.0	4.7	4.4	0.3	4.5	3.9	0.6	2.8	2.3	0.5	2.5	2.1	0.4	2.4	2.0	0.4
Other																					
Insurance	484.4	0.6	0.0	1.8	1.8	0.0	9.8	7.5	2.3	6.5	7.0	-0.5	5.1	5.4	-0.3	3.8	5.1	-1.3			
Private Equity	37.7	0.0	0.0	-7.5	1.8	-9.3	-3.3	7.5	-10.8	-4.1	7.0	-11.1	-6.5	5.4	-11.9	-5.1	6.8	-11.9	-0.6	8.5	-9.1
DAA Overlay	121.2	0.2	0.0	0.0			0.0			0.0			0.0			0.0			0.0		
CAA Overlay	0.3			0.2			0.2			0.1											
Total Fund (Gross) Incl. CAA	80,272.7	100.0	100.0	4.4	3.8	0.6	12.1	11.3	0.8	10.9	10.2	0.7	9.7	8.4	1.3	8.2	7.3	0.9	8.5	7.4	1.1
Total Fund (Net) Incl. CAA				4.3	3.7	0.6	11.5	11.2	0.3	10.2	10.1	0.1	8.9	8.3	0.6	7.4	7.3	0.1	7.7	7.4	0.3
Total Fund (Net*) Incl. CAA				4.3			11.6			10.3			9.0			7.5			7.9		

Notes: 1. Total Fund (Net) excluding Franking Credits

2. Total Fund (Net*) including Franking Credits

3. The table above shows the performance of DTF portfolios on an aggregated basis after fees, excluding and including franking credits of the superannuation clients, relative to a composite benchmark. It provides the performance of each asset class (after fees) relative to its respective benchmark. It also shows the asset allocation on an aggregate basis at the end of the period.