

DTF Aggregate Performance by Asset Class

DTF 31/12/2024	Performance (After Fees)																							
	Allocation			3 Months			FYTD			1 Year			3 Years			5 Years			7 Years			10 Years		
	AUM in \$m	% of AUM	SAA	Fund %	Bmk %	over/ under	Fund %	Bmk %	over/ under	Fund %	Bmk %	over/ under	Fund % p.a.	Bmk % p.a.	over/ under	Fund % p.a.	Bmk % p.a.	over/ under	Fund % p.a.	Bmk % p.a.	over/ under	Fund % p.a.	Bmk % p.a.	over/ under
Asset Class																								
Equities																								
Australian Equities	12,162.6	15.2	15.2	-0.1	-0.8	0.7	8.1	6.9	1.2	12.6	11.4	1.2	6.8	7.1	-0.3	8.3	8.0	0.3	7.9	8.4	-0.5	8.5	8.5	0.0
International Equities	23,816.7	29.7	29.8	8.9	9.6	-0.7	11.6	13.4	-1.8	26.3	27.2	-0.9	8.8	9.4	-0.6	11.7	11.6	0.1	11.0	11.0	0.0	11.1	11.1	0.0
Real Assets																								
Infrastructure	7,730.5	9.7	10.9	3.5	1.6	1.9	4.7	3.7	1.0	8.4	7.1	1.3	9.9	9.8	0.1	9.0	8.8	0.2	10.1	8.2	1.9	11.8	7.8	4.0
Property	7,117.7	8.9	10.9	0.4	0.8	-0.4	0.4	1.6	-1.2	-2.9	-0.2	-2.7	-0.7	3.1	-3.8	2.4	3.8	-1.4	3.9	4.9	-1.0	6.6	7.1	-0.5
Alternative Strategies																								
Hedge Funds	7,837.4	9.8	8.9	3.3	2.5	0.8	3.3	3.7	-0.4	8.5	8.6	-0.1	7.6	4.4	3.2	7.1	4.9	2.2	5.7	4.8	0.9			
Credit																								
Private Credit	7,391.1	9.2	10.0	3.6	2.4	1.2	5.6	4.0	1.6	10.5	8.9	1.6	6.5	4.8	1.7	8.6	4.8	3.8						
Emerging Markets Debt	1,623.8	2.0	2.1	1.0	1.0	0.0	6.1	6.4	-0.3	6.5	6.5	0.0	2.3	1.0	1.3	0.7	-0.2	0.9						
Cash and Fixed Interest																								
Inflation Linked Bonds	3,430.3	4.3	3.5	-1.4	-1.5	0.1	2.2	1.4	0.8	1.6	-0.1	1.7	0.6	-0.8	1.4	1.9	1.1	0.8	3.3	2.5	0.8	3.0	2.4	0.6
Australian Bonds	2,060.6	2.6	2.6	0.1	-0.3	0.4	3.3	2.7	0.6	4.1	2.9	1.2	0.1	-0.8	0.9	0.3	-0.2	0.5	1.8	1.5	0.3	2.3	2.0	0.3
US Bonds	1,600.2	2.0	2.0	-2.2	-3.5	1.3	1.3	0.8	0.5	1.0	-0.7	1.7	-2.7	-4.3	1.6	-0.6	-1.6	1.0						
Cash	4,522.2	5.6	4.1	1.2	1.1	0.1	2.3	2.2	0.1	4.8	4.5	0.3	3.7	3.2	0.5	2.4	2.0	0.4	2.3	1.9	0.4	2.3	1.9	0.4
Other																								
Insurance	685.8	0.9	0.0	3.0	1.9	1.1	6.7	3.8	2.9	12.0	7.6	4.4	5.7	6.3	-0.6	5.2	5.0	0.2	3.9	5.0	-1.1			
Private Equity	38.9	0.0	0.0	1.4	1.9	-0.5	-1.0	3.8	-4.8	-4.6	7.6	-12.2	-10.1	6.3	-16.4	-6.7	5.0	-11.7	-4.3	7.1	-11.4	-0.8	8.6	-9.4
DAA Overlay	60.5	0.1	0.0	-0.1			0.0			-0.1			0.1			0.0			0.0			0.0		
CAA Overlay	0.0			0.0			0.0			0.0														
Total Fund (Gross) Incl. CAA	80,078.1	100.0	100.0	3.7	3.4	0.3	6.9	6.7	0.2	13.0	12.3	0.7	6.9	6.0	0.9	7.8	6.9	0.9	8.0	7.2	0.8	8.5	7.4	1.1
Total Fund (Net) Incl. CAA				3.6	3.4	0.2	6.6	6.7	-0.1	12.4	12.3	0.1	6.2	6.0	0.2	7.0	6.8	0.2	7.2	7.1	0.1	7.7	7.4	0.3
Total Fund (Net*) Incl. CAA				3.6			6.6			12.4			6.3			7.2			7.4			7.9		

Notes: 1. Total Fund (Net) excluding Franking Credits

2. Total Fund (Net*) including Franking Credits

3. The table above shows the performance of DTF portfolios on an aggregated basis after fees, excluding and including franking credits of the superannuation clients, relative to a composite benchmark. It provides the performance of each asset class (after fees) relative to its respective benchmark. It also shows the asset allocation on an aggregate basis at the end of the period.