

Forward Procurement Activity Plan - FY 2021-22

Department Name: Victorian Funds Management Corp (VPMC)

Last Updated: May 2022

Procurement Name	The Opportunity Including list and description of goods and services (with estimated quantities if known) <i>*see note below</i>	Special Requirements	Estimated Contract Duration	Estimated invitation to supply release date	Market Approach	International Agreement Covered procurement?	Comments	Point of Contact
The planned or a published procurement activity name	A good description should describe what is being procured. It should provide the potential suppliers enough information to understand and prepare to respond to the contract opportunity	Describe any special requirements as part of this procurement e.g. technical requirements, operational requirements, etc.	Estimated duration of contact (including options for extensions)	Estimated quarter you will approach the market	Will you purchase through a SPC or will it be an off-panel market approach via an ITS/RFQ/RFT/EOI/PC, open/selective	International agreements may apply to goods & services over a threshold of \$680,000 (inclusive of GST)	Any additional comments that may help the audience understand the requirements, process etc.	
Install Procurement system	To assist the business in designing and implementing the Oracle Procurement module within the existing Oracle ERP framework		3 months	Q1 '22	SPC	No		info@vfmc.vic.gov.au
Global Custody and Administration outsource	To secure the services of a global administrator and custodian to safe-keep and manage transactions of the ~\$80bn assets under management		10 years	Q2 '22	Selective	No		info@vfmc.vic.gov.au
Employee Value Proposition (EVP) enhancements	Develop a compelling EVP and Employer Brand that attracts and retains the highest quality talent to deliver the best results for VPMC's clients	Review and refresh our organisational values as our foundation to develop our EVP	6 months	Q3 '22	SPC	No		info@vfmc.vic.gov.au
Data and Analytics	Continue to develop the data and analytics capability to improve and optimise investment decision-making		12 months	Q3'22	Selective	No		info@vfmc.vic.gov.au
Investment structure simplification	Engage a partner to assist in simplifying our investment structures and processes to enable effective responses to emerging client needs	Remove the complexity in our investment structure to improve the operational performance of portfolios and reduce operational risks including (but not limited to) the review of: -Trust structures -Account structure -Performance reporting -Client reporting	18 months	Q3 '22	RFT	No		info@vfmc.vic.gov.au